1. The Brisbane Housing Company Limited (BHCL) was established as a not-for-profit charitable company in 2002 under a partnership between the Queensland Government and the Brisbane City Council (the Council).
2. BHCL is an independent public company limited by shares. BHCL has two types of shareholding, ordinary shares and community shares. The ordinary shareholders are the State, acting through the Department of Housing and Public Works, and the Council. The State holds two ordinary shares and the Council holds one ordinary share.
3. The terms of appointment of Professor McAuliffe as the Independent Chair and Mr John Gallimore and Ms Janice Williams as State-appointed Directors expired on 30 June 2013.
4. In May 2006, Professor McAuliffe was originally appointed as Independent Chair of BHCL. There is nothing in the Shareholders’ Agreement or the Constitution of the BHCL that precludes the reappointment of Professor McAuliffe as the Independent Chair for another term.
5. In July 2002, Ms Williams and Mr Gallimore were originally appointed as State-appointed Directors of BHCL. There is nothing in the Shareholders’ Agreement or the Constitution of the BHCL that precludes the reappointment of Mr Gallimore or Ms Williams as State-appointed Directors for another term.
6. Cabinet noted the intention of the Minister for Housing and Public Works as the representative of the State to reappoint Professor John McAuliffe AM as the Independent Chair and Mr John Gallimore and Ms Janice Williams as State-appointed Directors to the Board of Brisbane Housing Company Limited for a term commencing from 1 July 2013 to 30 June 2016.
7. *Attachments*
* Nil.